

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 05**

**157 - Homewood City Schools**

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$22,729,007.00	\$9,215,138.70	(\$13,513,868.30)
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,735,914.00	\$979,373.14	(\$1,756,540.86)
Local Sources	\$217,246.00	\$52,301.26	(\$164,944.74)	\$36,842,234.00	\$27,489,192.54	(\$9,353,041.46)
Other Sources	\$0.00	\$0.00	\$0.00	\$26,203,875.84	\$14,388,548.33	(\$11,815,327.51)
Total Revenues:	\$217,246.00	\$52,301.26	(\$164,944.74)	\$88,511,030.84	\$52,072,252.71	(\$36,438,778.13)
Expenditures						
Instructional Services	\$69,427.00	\$10,420.80	\$59,006.20	\$34,300,079.00	\$13,825,539.27	\$20,474,539.73
Instructional Support Services	\$61,543.00	\$38,083.96	\$23,459.04	\$10,146,766.84	\$4,114,458.77	\$6,032,308.07
Operation & Maintenance Services	\$1,109.00	\$1,086.91	\$22.09	\$7,346,544.00	\$2,343,500.44	\$5,003,043.56
Auxiliary Services	\$18.00	\$652.50	(\$634.50)	\$3,211,758.00	\$1,329,606.54	\$1,882,151.46
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,571,387.00	\$1,023,335.51	\$1,548,051.49
Total Outlay	\$0.00	\$0.00	\$0.00	\$33,140,526.00	\$14,324,461.68	\$18,816,064.32
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,606,773.00	\$507,871.88	\$2,098,901.12
Other Expenditures	\$43,686.00	\$5,539.85	\$38,146.15	\$1,650,155.00	\$665,189.39	\$984,965.61
Total Expenditures:	\$175,783.00	\$55,784.02	\$119,998.98	\$94,973,988.84	\$38,133,963.48	\$56,840,025.36
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,605.00	\$286.47	(\$2,318.53)	\$9,100,054.00	\$1,265,080.84	(\$7,834,973.16)
Other Financing Uses:	\$10,789.00	\$2,727.05	\$8,061.95	\$8,796,460.00	\$1,165,335.24	\$7,631,124.76
Total Other Financing Sources (Uses):	(\$8,184.00)	(\$2,440.58)	\$5,743.42	\$303,594.00	\$99,745.60	(\$203,848.40)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$33,279.00	(\$5,923.34)	(\$39,202.34)	(\$6,159,364.00)	\$14,038,034.83	\$20,197,398.83
Beginning Fund Balance - Oct. 1:	\$545,949.00	\$545,948.59	(\$0.41)	\$27,796,264.00	\$27,796,264.13	\$0.13
Ending Fund Balance:	\$579,228.00	\$540,025.25	(\$39,202.75)	\$21,636,900.00	\$41,834,298.96	\$20,197,398.96

Information in this report has been reconciled to the corresponding bank statements.